

NOTICE OF CHANGE IN TERMS

Effective August 1, 2024

Please review this notification for important information and changes that will affect your account(s). We have added an Arbitration Clause to the Terms and Conditions of Your Account ("Terms & Conditions"). The Arbitration Clause has been added to the end of the section entitled "Legal Actions Affecting Your Account." The Arbitration Clause amends and supplements those provisions of the Terms & Conditions regarding disputes involving your account(s). We have also added a Statute of Limitations Clause to the "Statements" section of the Terms & Conditions. The Statute of Limitations Clause amends and supplements those provisions of the Terms & Conditions involving the time in which to raise disputes with the Credit Union. Complete copies of the Arbitration Clause and the Statute of Limitations Clause are included for your records. You should retain this Change in Terms Notice along with your Terms & Conditions for your records. Once effective, this Change in Terms becomes part of your Terms & Conditions and all other terms and conditions within that document continue to apply except as supplemented, revised or replaced by this Change in Terms. Please Note: Continuing to maintain and use your account(s) beyond the effective date of this Change in Terms Notice constitutes your acceptance of the Terms & Conditions with this Change in Terms.

ARBITRATION AND WAIVER OF CLASS ACTION RELIEF. In the event of any controversy or claim arising out of or relating to these Agreements and Disclosures, or the breach thereof, and any other agreement, account, product, or service You have with the Credit Union, whether now or in the past (except for any credit subject to the Military Lending Act, or a consumer credit transaction secured by Your dwelling, including a home equity line of credit secured by Your principal dwelling), We may, at Our option, pursue Our remedies by filing a legal action to recover any amounts owed under these Agreements and Disclosures, or We may initiate arbitration proceedings.

In the event of any controversy or claim arising out of or relating to these Agreements and Disclosures, or the breach thereof, and any other agreement, account, product, or service You have with the Credit Union, whether now or in the past, You may, at Your option, pursue Your remedies through binding arbitration to recover any amounts owed under these Agreements and Disclosures.

If any party elects arbitration as a means to resolve any such controversy or claim, such arbitration shall be administered by the American Arbitration Association in accordance with its Arbitration Rules, and judgment on the award rendered by the arbitrator(s) may be entered in any court having jurisdiction thereof. Claims shall be heard by a single arbitrator. The arbitration shall be governed by the laws of the state in which Our principal office is located, and arbitration shall take place in the area in which Our principal office is located. Time is of the essence for any arbitration described above. Arbitration hearings shall take place within 90 days of the request for arbitration, and awards shall be rendered within 60 days of the conclusion of the arbitration proceedings. Arbitrator(s) shall agree to these limits prior to accepting appointment. The arbitrators will have no authority to award punitive or other damages not measured by the prevailing party's actual damages, except as may be required by statute. The arbitrator(s) shall award to the prevailing party, if any, as determined by the arbitrators, all of their costs and fees. "Costs and fees" mean all reasonable pre-award expenses of the arbitration, including the arbitrators' fees, administrative fees, travel expenses, out-of-pocket expenses such as copying and telephone, court costs, witness fees, and attorneys' fees. Except as may be required by law, neither a party nor an arbitrator may disclose the existence, content, or results of any arbitration hereunder without the prior written consent of both parties.

All parties hereby waive and give up all rights to a jury trial and the right to participate in a class action or similar proceeding.

If You would like to opt-out, that is, if You would prefer not to participate in this Arbitration and Waiver of Class Action Relief provision, You may opt-out by writing to us at 832 Cleveland St., Elyria, Ohio 44035, and informing us of Your intention to opt-out. Any such opt-out must be received by us no later than the 30th day following the date in which these Agreements and Disclosures were provided to You, and contain Your true and accurate name, address, Account number, and live signature.